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DK T BK 3,401 PG 219
DESOTO COUNTY, MS
W-E. DAVIS, CH CLERK

Prepared by: Shapiro & Massey, L.L.C. J. Gary Massey, MSB No. 1920 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 S&M No. 11-003706	Return to: Shapiro & Massey, L.L.C. 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 Loan No. XXXX7041
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Index: Lot 388, Section E, Twin Lakes Subdivision, Section 6, Township 2 South, Range 8 West, DeSoto County, Mississippi

SUBSTITUTION OF TRUSTEE

WHEREAS, on February 7, 2008, Candy L. Reaves, executed a certain deed of trust to Mid South Title, Trustee for the benefit of Mortgage Electronic Registration Systems, Inc., solely as nominee for Capital One Home Loans, LLC, which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 2,860 at Page 570, and recorded in the aforesaid Chancery Clerk's Office and being secured by real property being more particularly described as follows:

(See Exhibit A)

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust referenced above; and

WHEREAS, Federal National Mortgage Association ("FNMA") pursuant to the provisions of the aforesaid Deed of Trust and for reasons satisfactory to itself, has elected to substitute J. Gary Massey as Trustee in and for the above described deed of trust and the indebtedness secured thereby; and

NOW THEREFORE, Federal National Mortgage Association ("FNMA"), the present owner and holder of the above described deed of trust, acting by and through its duly authorized officers, does hereby substitute J. Gary Massey as Trustee in the place and stead of the current

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trustee and does hereby confer upon the said J. Gary Massey full and complete power to execute said trust as Trustee as provided by the terms of the aforesaid deed of trust.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosed property to the Secretary of Housing and Urban Development or the Secretary of Veterans Affairs, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the 8 day of February, 2012.

Federal National Mortgage Association ("FNMA") by
Seterus Inc its attorney-in-fact

By: Susan Humphrey
Loan Administration AVP

Its: _____

STATE OF OREGON
COUNTY OF WASHINGTON

Personally appeared before me, the undersigned authority for the jurisdiction aforesaid, on this the 8 day of February, 2012, the within named Susan Humphrey who acknowledged that (s)he is Loan Administration of Seterus Inc its attorney-in-fact for Federal National Mortgage Association ("FNMA"), and that for and on behalf of the said corporation, and as its act and deed, (s)he executed the above and foregoing instrument, after having been first duly authorized so to do.

(SEAL)

My commission expires:

Almeta Lee Jefferson
Notary Public

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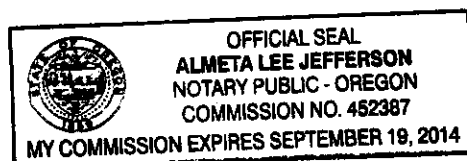


Exhibit A

Lot 388, Section E, Twin Lakes Subdivision, as located in Section 6, Township 2 South, Range 8 West, DeSoto County, Mississippi, as shown on Plat of record in Plat Book 12, Page 18-20, in the Chancery Court Clerk's Office of DeSoto County, Mississippi, to which Plat reference is hereby made for a more particular description of said property.

Being the same property conveyed to Liquidation Properties, Inc. by Substituted Trustee's Deed from Thad J. Mueller, Substituted Trustee dated July 20, 2007 and recorded on July 23, 2007 in Book 564, Page 155, Chancery Court Clerk's Office of DeSoto County, Mississippi.

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